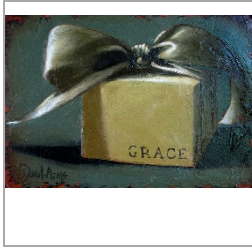


## Types of Gifts



**Gifts of Cash** – Cash gifts can be itemized deductions. They may be made by check or credit card. If you itemize, 100% of the gift may be deducted, up to 50% of your adjusted gross income for the year. Any excess deduction may be carried over for an additional five years.

**Gifts of Securities** – By transferring gifts of appreciated marketable securities, including stocks, bonds or mutual funds, you may realize substantial tax advantages. Capital gains on the amount of the appreciation are avoided. For long-term securities (held more than one year), the tax law permits a charitable tax deduction for the current full fair market value of the securities, up to 30% of adjusted gross income, with a five-year carry over. Short-term securities (held less than one year) are considered ordinary income property by the IRS, and a charitable deduction may be taken only for the original cost of the securities.

**Gifts of Real Estate** – Gifts of residences or other real estate may be made and can be valuable gifts to the Endowment. Such gifts allow you to take a charitable deduction for the fair market value of the real estate and avoid any capital gains tax. It was just such a gift that started the Endowment.

**Gifts of Life Insurance** – By naming the TLLC Endowment as the owner and beneficiary of a life insurance policy, you make an irrevocable gift. By assigning the ownership of your life insurance policy to The Endowment, gifts of life insurance may enable you to make a larger gift than otherwise possible. With this gift you can take an income tax charitable deduction equal to the fair market value of the policy or the cost basis, whichever is less. Plus, if you continue to pay the remaining premiums on the policy, you can deduct those payments as charitable contributions.

**Gifts of Retirement Plan Assets, Commercial Annuities, Bank Accounts, Certificates of Deposit, Brokerage Accounts, and other assets from the estate such original art, jewelry, sculptures, etc.** – You may name the TLLC Endowment to benefit from any of your financial accounts by filling out a beneficiary designation form with your financial institution. You may name the Endowment to receive any percentage, even one or two percent. You can review and adjust beneficiary designations anytime you wish.



*Proverbs 19:17*

*“Whoever is generous to the poor lends to the Lord, and he will repay him for his deed.”*

*\*As with any decision involving your assets, we urge you to seek the advice of your professional counsel when considering a gift to the TLLC Endowment.*